

ICRI Ad Hoc Committee on Economics Valuation of Coral Reef Ecosystems

Terms of Reference

16 July 2008

- (1) The Ad Hoc Committee is extended through the next two ICRI General Meetings under the chairmanship of the ICRI Secretariat and the World Resources Institute (WRI) and will continue to include but not be limited to the following ICRI Members: Australia (Great Barrier Reef Marine Protected Authority), Colombia, Conservation International, Crisp, IUCN, NOAA and UNEP-WCMC.
- (2) The Ad Hoc Committee will develop cost estimates and post them on the ICRI Forum for each of the following activities, building on the compilation of references and materials on economic valuation methodologies, manuals and examples of applications/case studies developed by the Committee based on a survey of ICRI members and other experts and now available through the ICRI Forum and at the WRI web site (www.wri.org/project/valuation-caribbean-reefs):
 - a) Expand the current online compilation to include additional examples and case studies of applications of economic evaluation information to public policies and private sector actions.
 - b) Develop an online searchable data base providing summaries of key economic valuation literature with emphasis on coral reefs, utilizing the expertise of UNEP-WCMC and the Coral Reef Economics Community of Practice (Coral CoP) among others, and taking into account the potential fields contained in the annex to these terms of reference. Such a database should integrate existing efforts and avoid duplication.
 - c) Develop a web-based site to access additional literature and references on economic valuation within the user community, including copyrighted journals with permission of the publishers, in coordination with the Coral CoP. The user groups that will have access to the site should be delineated.
 - d) Host web-based seminars (“webinars”) utilizing expert facilitators for timely discussion of matters related to the economic valuation of coral reefs;
- (3) The Ad Hoc Committee will initiate the activities in (2) above pending the availability of sufficient funds.
- (4) The Ad Hoc Committee will report progress and make recommendations for continued work of the Committee at the next two ICRI General Meetings.

ANNEX

Potential fields in a database summarizing key economic valuation literature with an emphasis on coral reefs

- a. Citation
- b. Year of study (date of valuation – not date of publication)
- c. Number of surveys (if relevant)
- d. Ecosystem valued (i.e., coral reefs, mangroves, forests, etc.)
- e. Total ecosystem valuation or marginal or average valuation?
- f. Geographic area
- g. Goods and services evaluated
- h. Method(s) used
- i. Area (km²) covered
- j. Type of value(s) estimated (described by category, such as direct use value, indirect use value, non-use value)
- k. Management issue/research question being addressed
- l. Summary of results
- m. Link (provide a link if the study is available on-line)

Note: Fields a, d, f, and g comprise the simplest summary for a reference catalogue.